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**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

SEC FILE NUMBER

8-

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING June 1, 2019 AND ENDING May 31, 2020  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: Access Investments, Inc

OFFICIAL USE ONLY

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

FIRM I.D. NO.

6440 Avondale Drive, Suite 210

(No. and Street)

Oklahoma City

Oklahoma

73116

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

James J. Oplotnik

405-848-9836

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Bauer &amp; Company, Inc.

(Name - if individual, state last, first, middle name)

PO Box 27887

Austin

TX

78755

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

☒  
☐  
☐

Certified Public Accountant

Public Accountant

Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (11-05)

Potential persons who are to respond to the collection of  
information contained in this form are not required to respond  
unless the form displays a currently valid OMB control number.

## OATH OR AFFIRMATION

I, James J. Oplotnik, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Access Investments, Inc, as of May 31, 2020, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_


\_\_\_\_\_

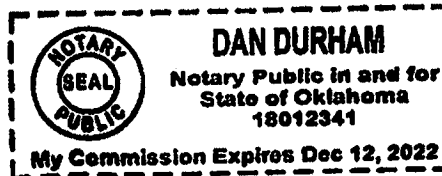
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Signature

President, FINOP, CCO, Owner

Title

  
Notary Public



This report \*\* contains (check all applicable boxes):

- ☒ (a) Facing Page.
- ☒ (b) Statement of Financial Condition.
- ☒ (c) Statement of Income (Loss) or, if there is other comprehensive income in the period(s) presented, a Statement of Comprehensive Income (as defined in §210.1-02 of Regulation S-X).
- ☐ (d) Statement of Changes in Financial Condition.
- ☐ (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- ☐ (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- ☒ (g) Computation of Net Capital.
- ☒ (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- ☒ (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- ☒ (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- ☐ (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- ☒ (l) An Oath or Affirmation.
- ☐ (m) A copy of the SIPC Supplemental Report.
- ☐ (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).**

**Access Investments, Inc.**

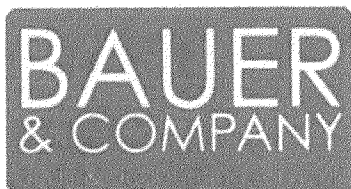
**Financial Statements and Supplemental Schedules**

**May 31, 2020**

**With Report of Independent Registered Public Accounting Firm**

**Access Investments, Inc.**  
**Index to Financial Statements and Supplemental Schedules**  
**May 31, 2020**

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REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

AUG 04 2020

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To the Board of Directors and Stockholder  
of Access Investments, Inc.

**Opinion on the Financial Statements**

We have audited the accompanying statement of financial condition of Access Investments, Inc. as of May 31, 2020, the related statements of operations, changes in stockholder's equity, and cash flows for the year then ended, and the related notes and schedules (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of Access Investments, Inc. as of May 31, 2020, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

**Basis for Opinion**

These financial statements are the responsibility of Access Investments, Inc.'s management. Our responsibility is to express an opinion on Access Investments, Inc.'s financial statements based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to Access Investments, Inc. in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Our audit included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

**Auditor's Report on Supplemental Information**

The Computation of Net Capital and Aggregate Indebtedness Under Rule 15c3-1 (Schedule I), the Computation for Determination of Reserve Requirements Under Rule 15c3-3 (Schedule II) and the Information Relating to the Possession or Control Requirements Under Rule 15c3-3 (Schedule III) (collectively, the "Supplemental Information") has been subjected to audit procedures performed in conjunction with the audit of Access Investments, Inc.'s financial statements. The supplemental information is the responsibility of Access Investments, Inc.'s management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with 17 C.F.R. §240.17a-5. In our opinion, the Supplemental Information is fairly stated, in all material respects, in relation to the financial statements as a whole.

**BAUER & COMPANY, LLC**

*Bauer & Company, LLC*

We have served as Access Investments, Inc.'s auditor since 2019.

Austin, Texas  
July 28, 2020

Bauer & Company, LLC  
P.O. Box 27887 Austin, TX 78755  
Tel 512.731.3518 / [www.bauerandcompany.com](http://www.bauerandcompany.com)

**Access Investments, Inc.**  
**Statement of financial condition**  
**As of May 31, 2020**

Assets	
Current assets	
Cash	\$ 9,728
Concessions and commissions receivable	<u>1,345</u>
Total current assets	11,073
 Total assets	 <u><u>\$ 11,073</u></u>
Liabilities and stockholder's equity	
Current liabilities	
Accounts payable	\$ 1,350
Related party commission payable	<u>3,002</u>
Current liabilities and total liabilities	4,352
 Stockholder's equity	
Common Stock, \$1 par value, 50,000 share authorized, 100 share issued and outstanding	100
Additional paid in capital	21,400
Retained deficit	<u>(14,779)</u>
Total stockholder's equity	<u>6,721</u>
 Total liabilities and stockholder's equity	 <u><u>\$ 11,073</u></u>

The accompanying notes are an integral part of these financial statements.

**Access Investments, Inc.**  
**Statement of operations**  
**For the year ended May 31, 2020**

<b>Revenues</b>	
Concessions	\$ 28,993
Commissions	2,544
	<u>31,537</u>
 <b>Expenses</b>	
Related party commissions	15,741
Professional Fees	10,641
Licenses and permits	4,284
Wages-officers	3,722
Other expense	767
	<u>35,155</u>
 Net loss before income taxes	 (3,618)
 Provision for income taxes	 <u>-</u>
 Net loss	 <u><u>\$ (3,618)</u></u>

The accompanying notes are an integral part of these financial statements.

**Access Investments, Inc.**  
**Statement of changes in stockholder's equity**  
**For the year ended May 31, 2020**

	<u>Common Stock</u>		<u>Additional</u>	<u>Retained</u>	<u>Total</u>
	<u>Shares</u>	<u>Amount</u>	<u>Paid in</u>	<u>Deficit</u>	<u>stockholder's</u>
			<u>Capital</u>		<u>Equity</u>
Balance at May 31, 2019	100	\$ 100	\$ 19,400	\$ (11,161)	\$ 8,339
Contributions			2,000		2,000
Net loss	-	-	-	(3,618)	(3,618)
Balance at May 31, 2020	<u>100</u>	<u>\$ 100</u>	<u>\$ 21,400</u>	<u>\$ (14,779)</u>	<u>\$ 6,721</u>

The accompanying notes are an integral part of these financial statements.



**Access Investments, Inc.**  
**Statement of cash flows**  
**For the year ended May 31, 2020**

Cash flows from operating activities:	
Net loss	\$ (3,618)
Adjustments to reconcile net loss to net cash provided by operating activities:	
Changes in assets and liabilities:	
Concessions and commissions receivable	2,098
Prepaid licenses and permits	2,138
Accounts payable	1,350
Related party commission payable	<u>(1,732)</u>
Cash provided by operating activities	<u>236</u>
Cash flows from financing activities:	
Increase in paid-in capital	<u>2,000</u>
Change in cash	2,236
Cash at beginning of year	<u>7,492</u>
Cash at end of year	<u><u>\$ 9,728</u></u>
Supplemental disclosures of cash flow information:	
Cash paid for interest	\$ -
Cash paid for income taxes	\$ -

The accompanying notes are an integral part of these financial statements.

**Access Investments, Inc.**  
Notes to financial statements  
As of and for the year ended May 31, 2020

**1. Organization and Nature of Business**

Access Investments, Inc. (the "Company"), was incorporated under the laws of Oklahoma on October 29, 1996. The Company is a broker-dealer registered with the Securities and Exchange Commission (SEC) and is a member of the Financial Industry Regulatory Authority (FINRA).

**2. Significant Accounting Policies**

***Basis of Presentation***

The financial statements include only the accounts of the Company. The Company is engaged in a single line of business as a securities broker-dealer, which comprises several classes of services, including agency transactions and investment advisory services.

***Basis of Accounting***

These financial statements are presented on the accrual basis of accounting in accordance with generally accepted accounting principles whereby revenues are recognized in the period earned and expenses when incurred.

***Revenue Recognition***

Revenue from contracts with customers includes concession and commission income. The recognition and measurement of revenue is based on the assessment of the individual contract terms. Significant judgment is required to determine whether performance obligations are satisfied at a point in time or over time; how to allocate transaction prices where multiple performance obligations are identified; when to recognize revenue based on the appropriate measure of the Company's progress under the contract; and whether constraints on variable consideration should be applied due to uncertain future events.

***Concessions and Commissions***

Revenue is recognized at the point that performance under the arrangement is completed and concessions and commissions are received by the Company. For certain contracts, revenues are recognized over time in which the performance obligations are simultaneously provided by the Company and consumed by the customer and concessions and commissions are received by the Company.

***Cash Equivalents***

For purposes of the statement of cash flows, the Company considers short-term investments, which may be withdrawn at any time without penalty, which will become available within three months or less from the date of the financial statements, to be cash equivalents.

***Income Taxes***

The Company accounts for income taxes using the asset and liability method whereby deferred tax asset and liability account balances are determined based on differences between financial reporting and tax basis of assets and liabilities and are measured using the enacted tax rates and laws that will be in effect when the asset or liability is expected to be realized or settled. Valuation allowances are established, when necessary, to reduce deferred tax assets to the amount expected to be realized.

In the ordinary course of business, there are many transactions for which the ultimate tax outcome is uncertain. The Company regularly assesses uncertain tax positions in each of the tax jurisdictions in which it has operations and accounts for the related financial statement implications. Unrecognized tax benefits are reported using the two-step approach under which tax effects of a position are recognized only if it is "more-likely-than-not" to be sustained and the amount of the tax benefit recognized is equal to the largest tax benefit that is greater than fifty percent likely of being realized upon ultimate settlement of the tax position. Determining the appropriate level of unrecognized tax benefits requires the Company to exercise judgment regarding the uncertain application of tax law. The amount of unrecognized tax benefits is adjusted when information becomes available or when an event occurs indicating a change is appropriate. The Company includes interest and penalties related to its uncertain tax positions as part of income tax expense, if any. There are no uncertain tax positions as of May 31, 2020.

The Company has not changed any of its tax accrual estimates. The Company files U.S. federal and U.S. state tax returns.

**Access Investments, Inc.**  
Notes to financial statements  
As of and for the year ended May 31, 2020

***Use of Estimates***

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

***Management Review***

The Company has evaluated subsequent events through July 28, 2020, the date of the financial statements were available to be issued.

***Recent Accounting Pronouncements***

Accounting standards that have been issued or proposed by the Financial Accounting Standards Board, or other standards setting boards are not expected to have a material impact on the company's financial position results of operations or cash flows.

**3. Income Taxes and Deferred Taxes**

The current and deferred portions of the income tax expense are included in the Statement of Operations as determined in accordance FASC 740-10, Income Taxes. This statement does not apply to immaterial items.

The Company's operations are designed to break even, having no – or minimal – profit or loss each year, therefore, deferred taxes are fully reserved. There are no permanent or temporary timing differences other than net operating loss carry forwards. Current tax rates are 21% Federal and 6% State.

Effective January 1, 2015, the principal shareholder (100%) sold his interest to another member of his advisory firm, who subsequently separated from the advisory firm. This created a limitation on the net operating loss carryforwards under IRC Sec. 382. The limitation is computed by multiplying the value of the company at the date of sale by the long-term tax exempt interest rate as published by the IRS. At that time, the rate was 2.8%. This resulted in a net operating loss utilization in the current year of \$368. The Company has loss carryforwards of \$1,225, \$2,243, \$4,062, \$2,321, \$13,231 and \$612 available to subsequent years. These losses expire May 31, 2031, 2032, 2033, and 2034, respectively.

For the year ended May 31, 2020, the company incurred a net operating loss of \$3,618. Beginning in tax year 2018, the NOL deduction is limited to 80% of taxable income. For tax years ending after December 31, 2017, with few exceptions, NOL's may only be carried forward for an indefinite period of time.

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the company and recognize a tax liability (or asset) if the company has taken an uncertain tax position that more likely than not would not be sustained upon examination by the Internal Revenue Service. Management has analyzed the tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The company is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

**Access Investments, Inc.**  
Notes to financial statements  
As of and for the year ended May 31, 2020

**4. Commitments and Contingencies**

***Litigation***

The Company from time to time may be involved in litigation relating to claims arising out of its normal course of business. Management believes that there are no claims or actions pending or threaten against the Company, the ultimate disposition of which would have a material impact on the Company's financial position, results of operations or cash flows.

***Risk Management***

The Company maintains various forms of insurance that Company's management believes are adequate to reduce the exposure of these risks to an acceptable level.

**5. Major Customers**

For the year ended May 31, 2020, two customers represented 78% of the total revenue. The Company recognizes that revenues and receivables from this group are significant to its operation, but does not believe that there is significant credit risks associated with the customers.

**6. Net Capital Requirements**

The Company is subject to the SEC uniform net capital rule ("Rule 15c3-1"), which requires the maintenance of a minimum amount of net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. Rule 15c3-1 also provides that equity capital may not be withdrawn or cash dividends paid if the resulting net capital ratio would exceed 10 to 1. At May 31, 2020, the Company had net capital of \$5,376 which was \$376 over the required net capital of \$5,000. The Company's net capital ratio was 0.8095 to 1.

**7. Related Party Transactions**

The Company shares personnel, office space, telephone equipment, computer equipment, and office equipment with a related company of the sole shareholder. Various items of office furniture, equipment, and clerical help are also used by the Company without charge.

Beginning with June 2018, the sole shareholder will receive fifty percent of concessions/commissions, trails and 12B1 fees by the Company for all previously serviced and terminated representatives at the discretion of the principal based on the capital needs of the company. During the year ending May 31, 2020, the Company paid \$15,741 in commissions expense to the sole shareholder.

Schedule I

**Access Investments, Inc.**  
**Computation of net capital and aggregate indebtedness under Rule 15C3-1**  
**of the Securities and Exchange Commission**  
**As of May 31, 2020**

Total stockholder's equity	\$ 6,721
Deductions:	
Concessions and commissions receivable	(1,345)
Net capital	<u>\$ 5,376</u>
Aggregate indebtedness	
Items included in statement of financial condition:	
Accounts payable	1,350
Related party commission payable	<u>\$ 3,002</u>
Total aggregate indebtedness	<u>\$ 4,352</u>
Minimum net capital requirement	<u>\$ 5,000</u>
Excess net capital	<u>\$ 376</u>
Ratio: Aggregate indebtedness to net capital	<u>0.8095 to 1</u>
Reconciliation with Company's computation (included in Part IIA as of May 31, 2020)	
Net capital, as reported in the Company's Part II (unaudited) FOCUS report filed on June 23, 2020	\$ 8,436
Adjustments:	
Related party commission payable	388
Concessions and commissions receivable	(2,098)
Accounts payable	(1,350)
Total Adjustments	<u>(3,060)</u>
Net capital per above	<u>\$ 5,376</u>

**Access Investments, Inc.**  
**Schedule II and Schedule III**  
**May 31, 2020**

**Schedule II**  
**Computation for Determination of Reserve Requirements**  
**Under Rule 15c3-3 of the Securities and Exchange Commission**

We claim exemption from the provisions of Rule 15c3-3 because, as provided in section (k)(2)(i) of that rule, we are a by-application-only broker-dealer. As such, we do not hold customer funds or safe keep customer securities. We meet the identified exemption provisions as of May 31, 2020, and have met the identified exemption provisions throughout the fiscal year ended May 31, 2020.

**Schedule III**  
**Information Relating to The Possession or Control Requirements**  
**Under Rule 15c3-3 of the Securities and Exchange Commission**

The Company is exempt from the provisions of Rule 15c3-3 under the Securities Exchange Act of 1934 pursuant to paragraph (k)(2)(i) of the Rule. The Company did not maintain possession or control of an customer funds or securities.



## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors and Stockholder  
of Access Investments, Inc.

We have reviewed management's statements, included in the accompanying Exemption Report Year Ended May 31, 2020, in which (1) Access Investments, Inc. identified the following provisions of 17 C.F.R. §15c3-3(k) under which Access Investments, Inc. claimed an exemption from 17 C.F.R. §240.15c3-3: (2)(i) (the "exemption provisions") and (2) Access Investments, Inc. stated that Access Investments, Inc. met the identified exemption provisions throughout the most recent fiscal year of May 31, 2020 without exception. Access Investments, Inc.'s management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about Access Investments, Inc.'s compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(i) of Rule 15c3-3 under the Securities Exchange Act of 1934.

**BAUER & COMPANY, LLC**

*Bauer & Company, LLC*

Austin, Texas  
July 28, 2020



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Member FINRA

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(405) 848-9836

Fax: 418-4732

**RE: EXEMPTION REPORT YEAR ENDED MAY 31, 2020**

Access Investments, Inc. (the "Company") is responsible for complying with 17 C.F.R. 40.17a-5, "Reports to be made by certain brokers and dealers." We have performed an evaluation of the Company's compliance with the requirements of 17 C.F.R. 240.17a-5 and the exemption provisions in 17 C.F.R. 240.15c3-3(k) (the "Exemption Provisions"). Based on this evaluation, we make the following statements to the best knowledge and belief of the Company:

1. The Company identified the following provisions of 17 C.F.R. 240.15c3-3(k) under which the Company claimed an exemption from 17 C.F.R. 240.15c3-3(k)(2)(i).
2. The Company met the identified Exemption Provisions throughout the most recent fiscal year ended May 31, 2020 without exception.

The Company is exempt from the provisions of 17 C.F.R. 240.15c3-3 of the Securities Exchange Act of 1934 (pursuant to paragraph (k)(2)(i) of such Rule) as the Company does not carry margin accounts and does not hold funds or securities for, or owe money or securities to, customers.

ACCESS INVESTMENTS, INC.

James J. Oplotnik  
President